

**POLICE AND CRIME COMMISSIONER FOR  
WEST MERCIA**



**RECORD OF DECISION**

**TITLE: Treasury Management Strategy 2019/20.**  
Ref: PCC/D/2019/10

**EXECUTIVE SUMMARY**

The Commissioner is asked to approve the Treasury Management Strategy for 2019/20.

By virtue of the Local Government Act 2003, the Police and Crime Commissioner is required to publish a Treasury Management strategy, which accords with the requirements of the CIPFA Treasury Management Code of Practice, governing all borrowing and lending activity for his office each year.

The strategy is detailed in the attached report from the Treasurer.

**PROPOSAL**

This proposal is:

- a) To approve the Treasury Management strategy and Investment strategy for 2019/20.
- b) To note the Prudential Indicators agreed as part of the budget setting.
- c) That the Police and Crime Commissioner requires the Treasurer to ensure that net borrowing does not exceed the Prudential level as specified in Appendix A, taking into account current commitments, existing plans and the proposals agreed in the budget.
- d) That the Police and Crime Commissioner delegates authority to the Treasurer to undertake all of the activities outlined in Appendix B to the report.
- e) That the Treasurer implements the Minimum Revenue Provision Statement as attached to the report.

**APPROVAL OF  
West Mercia Police and Crime Commissioner**

I hereby approve the above proposal.

Signed

**PART 1 – NON-CONFIDENTIAL/EXEMPT FACTS AND FIGURES**

**SUPPORTING REPORT**

The Treasury Management Strategy is attached.

**FINANCIAL COMMENTS**

The Police and Crime Commissioner is expected to comply with the CIPFA Treasury Management Code of Practice under the Local Government Act 2003. Failure to do so would attract significant criticism from the external auditors. There are no direct costs associated with agreeing and implementing the strategy, beyond the direct borrowing and lending costs and revenues inherent in the implementation of the strategy.

**LEGAL CONSIDERATIONS**

By virtue of schedule 11, paragraph 14 of the Police Reform and Social Responsibility Act 2011 the Police and Crime Commissioner may do anything which is calculated to facilitate, or is conducive or incidental to, the exercise of the functions of commissioner. That includes: entering into contracts and other agreements (whether legally binding or not) and acquiring and disposing of property (including land).

**PUBLIC ACCESS TO INFORMATION**

Information in this form is subject to the Freedom of Information Act 2000 (FOI Act) and other legislation. Part 1 of this form will be made available on the West Mercia Police and Crime Commissioner's website. Any facts and advice that should not be made automatically available on request are not included in Part 1 but instead in the separate Part 2 report. There is no Part 2 report.

**OFFICER APPROVAL**

**Chief Executive Officer**

Signature .....  ..... Date 26<sup>th</sup> March 2019