

Joint Audit and Scrutiny Committee

Police and Crime Commissioner and Chief Constable for West Mercia

Date of Meeting:	28 March 2022
Agenda Item	09_28/03/2022
Subject:	Treasury Management and Investment Strategy 2022/23
	Provide advice and a recommendation to the PCC in relation to effectiveness of Treasury Management and the appropriateness of Prudential Indicators that have been proposed
Report by:	Paul Benfield
Reporting Organisation	PCC
Number of Appendices:	None

Summary

Attached with this covering report is the Treasury Management and Investment Strategy 2022/23. This report provides the JASC with an update on the treasurer's approach to ensure that cash flow is adequately planned, with cash being available when it is needed. It also sets out how the funding of the Commissioner's capital plans are affordable. The strategy sets out how these objectives will be achieved and how these will be balanced against the risk associated with undertaking investment and borrowing activities.

Action Required:

That the Joint Audit and Standards Committee supports the Treasury Management and Investment Strategy and recommends that :

- a) the Treasury Management Strategy and Investment Strategy for 2021/22 be approved by the Police and Crime Commissioner
- b) the Prudential Indicators be agreed as part of the respective budget settings (see Appendices A and B of the strategy) are noted;
- c) the Commissioner requires the Treasurer to ensure that net borrowing does not exceed the Prudential levels specified in Appendices A and B of the strategy, taking into account current commitments, existing plans, and the proposals agreed in the budget reports;
- d) the Commissioner delegates authority to the Treasurer to undertake all the activities listed in Appendix C of the strategy;
- e) the Treasurer implements the Minimum Revenue Provision Policy as specified in Appendix A and B of the strategy